

ABSTRACT

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (UBS) DEPARTMENT

Read the following:

1. From the Managing Director, APUFIDC Limited Lr.No.5676/DEABAS/2007 Dated: 02.03.2009.
2. Govt. Memo No.4767/UBS/2009 dated:23.03.2009.
3. From Director General, CGG., Lr.No.RIF No.05-1007-003/2008-09 dated 09.04.2009.
4. From Director General, CGG., Lr.No.CGG/PRG/CON/2405/2009-10 dated 03.02.2010.
5. Govt. Memo No.4767/UBS/2009 dated 06.03.2010.
6. From Director General, CGG., Lr.No.CGG/PRG/CON/2405/2009-10 dated 20.03.2010.

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The Government has been taking several initiatives towards Good Urban Governance and making Urban Local Bodies (ULBs) self sustaining viable entities of local self governance. Implementation of key municipal reforms including accounting reforms is an important element of these initiatives.

2. The Government of India, Ministry of Urban Development developed a Model National Municipal Asset Valuation Methodology Manual which can be referred by Urban Local Bodies (ULBs) for valuation of their assets and preparation of Financial Statements and this manual is developed to introduce a uniform methodology for asset valuation in the context of implementation of accounting reforms. The Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited (APUFIDC) has requested to consider adoption of manual for the use of Local Bodies in evaluation of the assets for implementation of opening balance sheet vide reference 1st read above.

3. In the reference 4th read above, the Centre for Good Governance (CGG) has developed Andhra Pradesh Municipal Assets Valuation Methodology Manual and suggested that the manual may be discussed with all stake holders and obtain their views. The Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited (APUFIDC) has obtained and forwarded the views and suggestions of Expert Management Cell and the Regional Chartered Accountant firms on the draft manual.

4. In the reference 6th read above, the Director General, Centre for Good Governance (CGG) has informed that the remarks of Urban Governance Expert have been incorporated in the manual and submitted final version of Andhra Pradesh Municipal Asset Valuation Methodology Manual for approval of Government.

5. Government after careful examination, hereby approve the “Andhra Pradesh Municipal Asset Valuation Methodology Manual” developed by Centre for Good Governance and direct that this Manual shall be adopted by all the Urban Local Bodies in the State. The Director General, Centre for Good Governance (CGG) will separately send required number of copies of the manual for distribution to the Urban Local Bodies (ULBs) to Commissioner and Director of Municipal Administration, Hyderabad.

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6. The Commissioner and Director of Municipal Administration, Hyderabad and Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited (APUFIDC) shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.S.APPA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner and Director of Municipal Administration, Hyderabad.

The Managing Director, APUFIDC Limited, Hyderabad.

All Municipal Corporations in the State through C&DMA., Hyderabad.

All Municipalities in the State through C&DMA., Hyderabad.

Copy to:

The Director General, Centre for Good Governance, Road No.25, Jubilee Hills,
Hyderabad.

The P.S. to M(MA)

The P.S. to Principal Secretary (UD) to Government, MA & UD Department.

The P.S. to Principal Secretary (MA) to Government, MA & UD Department.

The Law (A) Department.

Sf/Sc

//FORWARDED BY ORDER//

RESEARCH OFFICER